

FOR IMMEDIATE RELEASE

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URT Reaches Final Settlement Agreement with OSHA

Universal Recycling Technologies, LLC (URT) has reached a final settlement agreement with Occupational Safety and Health Administration (OSHA) regarding recent citations related to potential lead and cadmium exposure.

Ken Thomas, President of URT, shared an update on the situation: "We have been actively working with OSHA to finalize the Informal Settlement Agreement, and I'm happy to report that significant adjustments have been made to the original findings."

OSHA has reclassified the alleged repeat citations as serious citations and has eliminated two citations altogether. Additionally, the penalty has been reduced from \$203,000 to \$126,000.

As part of the final settlement agreement, URT will maintain its commitment to continuous improvement, ensuring the ongoing safety and well-being of their employees.

"This progress reflects both URT's commitment to resolving this matter cooperatively and the significant safety improvements we've already made," Thomas said. "We remain focused on ensuring the safest possible working environment for our employees, and we are grateful for the opportunity to work productively with OSHA toward a positive resolution."

Over the last 10 months alone, URT has invested over \$150,000 at its Janesville facility in safety enhancements and will continue to heavily invest in the health and safety of our employees. These investments include upgrading engineering controls and continuous air quality monitoring, underscoring the company's dedication to maintaining high safety standards.

ABOUT UNIVERSAL RECYCLING TECHNOLOGIES, LLC (URT)

At Universal Recycling Technologies (URT), we are dedicated to providing comprehensive IT Asset Disposition (ITAD) and electronic recycling services to organizations of all sizes. Our dual expertise in ITAD and e-waste recycling ensures your assets are managed responsibly from beginning to end. We offer a complete suite of services including secure date destruction and environmentally compliant recycling (including all BASEL Convention standards) in order to maximize the resale value of your IT equipment.

With a strong commitment to data security and ethics, URT adheres to the industry's highest standards and regulatory requirements. All our state-of-the-art ITAD and processing facilities nationwide have earned both e-Stewards and R2v3 certifications. We are equipped to handle a wide range of electronic devices in-house, ensuring all materials are either repurposed or recycled through our advanced processes to divert waste from landfills. You can be confident your end-of-life IT assets are managed with the utmost care, protecting both your sensitive data and the environment.

Whether you need to dispose of end-of-life IT equipment, safely recycle electronic waste, or recover value from a surplus of IT assets, URT is your trusted partner. Our tailored solutions specifically meet the needs of your organization, providing you the peace of mind and a clear path towards sustainable and transparent Asset Management.

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