

Press release

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Plastic Technologies announces new corporate structure, branding to better support brand owner packaging commercialization needs

Holland, Ohio (January 31, 2018) —Plastic Technologies, Inc. (PTI) is announcing structural realignment and business unit name changes to better serve brand owner package development needs. The changes will enable brand owners to improve speed-to-market so that they can more rapidly capitalize on commercialization opportunities.

For the past 35 years, PTI has been recognized internationally as a plastics packaging development powerhouse. It has been the silent partner behind hundreds of well-known product launches. Going forward, the “umbrella” company will be known as PTI Global. Its core package development business which had been known as Plastic Technologies, Inc., will now be simply referred to by its acronym, PTI.

The preform business unit, formerly known as Preform Technologies, Inc. will now be known as PTI Operations. In addition to preforms, PTI Operations will provide recently added, small-run injection molding, blowmolding and thermoforming capabilities. The two entities will work seamlessly with each other to meet brand owner objectives. PTI and PTI Operations will be supported by sister company Phoenix Technologies, Inc., a producer of recycled polyethylene terephthalate (rPET).

“What’s happening now is that brand owners are using multiple internal and external resources to design packages. A significant amount of time is wasted due to multiple hand-offs and because designers are often not knowledgeable about the structural requirements for optimum production. This results in commercialization timelines being missed, a significant amount of money being wasted and lost opportunity,” said Craig Robinson, vice president, business development and innovation, PTI.

PTI Global’s new structure helps facilitate development and commercialization. PTI’s North American and European locations will continue to conduct package design and development activities, as well as rapid prototyping, material evaluation and other engineering support services.

“We realize that brand owners are racing to meet timelines and be the first in their category with their offerings. With PTI’s vast knowledge of plastic material attributes and production requirements, we have the necessary expertise to help them realize those objectives, in a cost-effective manner,” Robinson said.

About PTI Global

PTI Global is recognized worldwide as the preferred source for preform and package design, package development, rapid prototyping, pre-production prototyping, and material evaluation engineering for the plastic packaging industry. For more information: www.pti-usa.com.

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