The Global Market For Plastic Products Will Be Worth $1.2 Trillion By 2020

The global market for plastic products is growing at about 3% year on year, according to research by The Business Research Company in its report *Plastics Product Manufacturing Global Market 2017*. It was worth $1.1 trillion in 2016, and will grow to $1.2 trillion by 2020. The biggest segment is plastics packaging materials and unlaminated film and sheet manufacturing, which accounts for about 20% of the total.

![Global Plastic Product Manufacturing Market, Split By Segments, 2016, $ Billion](image)

*Source: The Business Research Company*

The USA and China are neck and neck as markets for plastic products manufacturers, though China is likely to draw ahead of the USA soon as the market there is growing at 3% year on year, against the USA’s 1.6%. The markets in India and Brazil, though small by comparison with China’s and the USA’s, are the fastest-growing of the big economies at over 8% annually.
The global plastic products markets is highly fragmented - the top five competitors in the market made up only 3.2% of the total in 2016. However, a process of consolidation is under way – merger and acquisition activity has been at a very high level recently. Newell Brands, Stone Canyon, CCL Industries, Teijin Limited, Keter Plastics, The RPC Group, Sonoco, And Genstar Capital are among the players involved in M&As in the last three years.

3D Printing Technology in Design and Production is a major trend in this industry. The speed and flexibility of this technology can promote innovation and reduce time-to-market. Products manufactured using 3D printers have good mechanical properties like strength and rigidity. For example, Stratasys has developed a color multi-material 3D printer which can combine colors with multi-material 3D printing. The printer uses cyan, magenta and yellow colors and plastics and elastomers as base materials to print objects with a wide range of flexibility and rigidity, transparency and opacity.

Research Inquiries
If you have any inquiries relating the research services, please do not hesitate to get in touch.

Please contact info@tbrc.info for more information or call Europe +44 2071935037, Asia +91 8897263534, Americas +1 2394654962
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