## **MEDIA STATEMENT**

## O-I GLASS AFFIRMS COMMITMENT TO INNOVATION AMID DOE PROJECT TERMINATION

**Perrysburg, OH – June 6, 2025** – O-I Glass, Inc. (NYSE: OI), a leading supplier of glass packaging, acknowledges receipt of the U.S. Department of Energy's (DOE) notice terminating OCED award for the recapitalization of our Zanesville, Ohio glass manufacturing facility. While O-I is disappointed by this decision, we remain steadfast in our commitment to innovation and sustainability.

The Zanesville project was designed to be a generational investment in American manufacturing, the state of Ohio, and to make our industry more competitive. With support from the DOE's Industrial Demonstrations Program, this pilot project aimed to integrate five proven, cutting-edge furnace technologies—waste heat recovery, gas/oxygen firing, batch and cullet pre-heating, and electric boost—into a single transformative system.

This pilot program would have marked the first time all five proven technologies were deployed together, significantly reducing energy consumption, emissions, and increasing the use of recycled material, which would help drive economic performance in their the packaging industry.

The project was expected to:

- Inject over \$115 million into the local economy
- Create more than 300 contracting jobs
- Sustain 368 high-wage union jobs in Zanesville, where average wages are over six times the community average
- Reduce emissions by 49%, improving air quality and helping our customers meet their Scope 3 climate goals

With more than 120 years of driving innovation in the production of glass packaging and leading the sector, O-I stands by the viability and potential impact of this project that was vetted and agreed upon by DOE's team of experts. While the DOE's decision cites a shift in policy priorities and a reassessment of emissions accounting methodology, we believe the project remains aligned with the broader goals of strengthening domestic manufacturing, making American made products more competitive and sustainable. O-I Glass is reviewing the termination notice and evaluating all available options before the company due to this reversal. We remain committed to advancing the productivity and sustainability of the glass packaging industry and putting the power of glass within reach of everyone every day.

## **ABOUT O-I GLASS**

At O-I Glass, Inc. (NYSE: OI), we love glass, and we are proud to be one of the leading producers of glass bottles and jars around the globe. Glass is not only beautiful, it is also pure, healthy, and completely recyclable, making it the most sustainable rigid packaging material. Headquartered in Perrysburg, Ohio (USA), O-I is the preferred partner for many of the world's leading food and beverage brands. We innovate in line with customers' needs to create iconic packaging that builds brands around the world. Led by our diverse team of approximately 21,000 people across 69 plants in 19 countries, O-I achieved revenues of \$6.5 billion in 2024. Learn more about us: o-i.com / Facebook / Twitter / Instagram / LinkedIn