



February 16, 2024

For immediate release-

Alter Trading Corporation is pleased to announce that it has purchased all the operating assets of Martin Brothers Recycling based in Mississippi. The acquisition brings to Alter an automobile shredding and nonferrous processing facility located in Sardis, MS, and three full-service recycling centers located in Clarksdale, Byhalia, and Nesbit, MS.

“We have been friendly with Henry Martin for many years, and we are excited to bring these companies together with Alter. We are looking forward to continuing to serve our new customers and providing our recycling services to the businesses and citizens of the northern Mississippi region” said Jay Robinovitz, Alter’s CEO. “We are also pleased that Henry Martin and his management team will become a welcomed part of our Alter team.”

The acquisition plays an integral role in Alter’s continuing plan to be the first-choice provider of raw material to the largest steel producing regions in the country.

The transaction closed on February 16, 2023.

About Alter Trading Corporation. *Founded in 1898, Alter is a 125+ year-old, fifth generation privately owned company. Alter is ISO 9001 and 14001 certified, has 1,600 employees, and operates 67 metal recycling facilities and five trading offices in nine states, along with a sales office in Singapore. Headquartered in St. Louis, Alter provides a direct supply of quality products and services, sourced both in America and abroad, to customers in the United States and throughout the world.*

For additional information, please contact:

Bob Ellis, Senior Vice President, and General Counsel

Bob.ellis@altertrading.com

PH: 314-872-2400