

Avis Industrial Corporation of Upland, Indiana, is pleased to announce it has completed the acquisition of the assets of FEMCO Machine, Punxsutawney, Pennsylvania. Avis Industrial is an innovative and diversified global supplier of quality products, trusted brands, and creative solutions through its portfolio of wholly owned subsidiary companies and is excited to add a nationally recognized provider of machining, aftermarket and OEM parts, and repair and field services to its portfolio. For over 60 years, FEMCO and its dedicated employees have supported the Recycling, Industrial Manufacturing, Construction, Aggregate & Mining, and Oil & Gas industries with world class products and services.

Effective immediately, the business has been renamed FAMCO Service and Machine, Inc. reflecting the robust combination of the Femco and Avis companies and will continue to operate, as it has since 1964, in Punxsutawney. With vast service, machining, and production capabilities, FAMCO will continue to serve current customers and industries while being able to support the installed base of equipment across the Avis portfolio companies including Harris Equipment.

Avis Industrial Corporation President and CEO Greg King commented, "We look forward to working with this great team and growing the business. Their capabilities and experience are unmatched. This transaction complements our existing subsidiaries very well and is a natural fit for our focus on service and support of heavy industries and manufacturing.

Avis Industrial Corporation is the parent company of: AI International Inc., Louisville, Kentucky; The American Baler Co., Bellevue, Ohio; Crankshaft Machine Co., Jackson, Michigan; Edgerton Forge Inc., Edgerton, Ohio; FAMCO Service and Machine Inc., Punxsutawney, Pennsylvania; The Harris Waste Management Group, Cordele and Baxley, Georgia and Tewkesbury, United Kingdom; James Steel & Tube Co., Madison Heights, Michigan; Pacific Forge Inc., Fontana, California; Peninsular Cylinder Co. Inc., Roseville, Michigan; and Sellick Equipment, Ltd., Harrow, Ontario.