Equipment Assets Formerly of Ardagh Group to Hit Auction Block 300,000 SqFt Glass Bottle Production Plant Acquired by Asset Disposition Firm, New Mill Capital

LINCOLN, IL – New Mill Capital, a national asset acquisition and disposition firm has purchased Ardagh Group's Lincoln, IL glass bottling facility as a turnkey operation. Ardagh announced it would close the glass bottle production plant in February 2019.

The equipment assets will be sold via online auction closing on January 22. Online bidding for over 500 items starts January 15. Featured items include glass cool down ovens, Munson mixers, bottle inspection, bead blast equipment, air compressors and dryers, strapping, pallet wrappers, spray booths and additional plant support. Interested parties may inspect the equipment prior to auction by scheduling an appointment. Additional information regarding the online-only equipment auction can be found at <u>www.newmillcapital.com</u>

New Mill Capital plans to repurpose the 300,000 square foot building in the coming year. Parties interested in the Lincoln, IL real estate may contact Tom Murray at 310-520-5552 or tomm@newmillcapital.com.

Ardagh Group sold their Milford, MA facility to New Mill Capital in December 2018. Since then the company has spent millions turning the 322,000-square-foot facility into a modern distribution center due to the increased demand for similar facilities in the Boston area.

"There has been a great level of interest in the Milford, MA property and while Lincoln, IL is a different market, we certainly see potential for the property going forward." said New Mill Capital Principal, Eric Weiler. "Once we have completed the equipment disposition process we'll determine the best fit use for the real estate going forward."

ABOUT NEW MILL CAPITAL

New Mill Capital (<u>www.newmillcapital.com</u>) is a privately held manufacturing asset acquisition and disposition firm specializing in food processing & beverage plant equipment auctions and turnkey acquisitions. New Mill Capital is a national leader in the sale of idle plant equipment and has also acquired and repurposed over 16,000,000 square feet of manufacturing facilities.

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