

Contact: John Dewey, CEO  
Mustang Renewable Power Ventures  
Phone: (805) 259-9499  
Email: [john@deweygroup.com](mailto:john@deweygroup.com)

Contact: Carlyle Johnston, Project Leader  
Santa Barbara County Public Works  
Resource Recovery & Waste Management Division  
Phone: (805) 882-3617  
Email: [cjohnst@cosbpw.net](mailto:cjohnst@cosbpw.net)

December 14, 2018

## **Press Release**

### **Mustang Renewable Power Ventures/MSB Investors and Santa Barbara County Public Works announce that the Tajiguas Resource Recovery Project reaches financial close and construction has begun on this Design Build Operate Public Private Partnership (DBO P3)**

The Tajiguas Resource Recovery Project, which is a DBO P3 between Mustang Renewable Power Ventures, through an affiliate MSB Investors, and Santa Barbara County, reached financial close last month. Mustang was selected as preferred developer under a DBO P3 contract via a 2010 RFP for the solid waste environmental infrastructure project now under construction at the County owned Tajiguas Landfill. This comprehensive solid waste project includes: a 66,500 SF Material Recovery Facility, a 68,500 SF Anaerobic Digester Facility, and related composting facilities. Once construction is completed, this Project will process 250,000 tons of mixed solid waste, 40,000 tons of commingled source separated recyclables, and 74,000 tons of organic waste annually. Financing was accomplished with ~\$167 million, 20 year term, tax-exempt and taxable municipal bonds issued by the County's Solid Waste Enterprise Fund. Designed to divert more than 60% of the mixed solid waste currently being landfilled, this Project will more than double the remaining life of the landfill while reducing greenhouse gas emissions by more than 110,000 MTCO<sub>2</sub>e per year, the equivalent of removing 24,000 cars from the highway. This project will allow the County and participating cities to achieve State of California mandated landfill and organic waste diversion and recycling goals. Additionally, 6MW of renewable power will be generated from biogas, landfill gas, and solar energy facilities. For further information, please reach out to the contacts listed above and visit the Project website: [www.ResourceRecoveryProject.com](http://www.ResourceRecoveryProject.com).