

Circularix Has Begun Production at its First PET Recycling Plant
Pennsylvania operations will be followed by production launch at four more
plants

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LOS ANGELES, Feb. 8, 2023--Circularix, a fast-growing producer of food-grade post-consumer polyethylene terephthalate (rPET), has begun production at its Pennsylvania plant, the first of five U.S. recycling facilities it plans to take operational. This inaugural plant, in Hatfield, PA, will contribute to a total production capacity across the five facilities of 275 million pounds of rPET pellets per year.

"We are operational at our Hatfield facility and on schedule to complete our U.S. expansion," said Leon Farahnik, chairman and CEO of Circularix. "Our commitment is first and last to helping companies meet their sustainability goals as together we contribute concretely and responsibly to a sustainable future."

In June 2022, Circularix announced the formation of its joint venture with Macquarie Group, a leading provider of risk management, market access and capital solutions to the petrochemicals industry. Macquarie formed its Sustainable Waste Solutions team in 2020 to provide finance and growth capital solutions to clients in the waste sector, with a focus on helping facilitate the transition to a circular economy.

About Circularix: Circularix, a leading producer of food-grade post-consumer polyethylene terephthalate (rPET), is committed to providing a technologically advanced, economically viable alternative to hydrocarbon-based virgin PET. More information: [Circularix.com](https://www.circularix.com).

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