

News Release

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NexKemia Acquires Assets of Eco-Captation, a Prominent Polystyrene Waste Recycler

MONTREAL, January 30, 2023 – Canada-based expandable polystyrene manufacturer **NexKemia** has finalized the purchase of Eco-Captation, a prominent polystyrene waste collection and recycling company in Prévost, Quebec. NexKemia is a subsidiary of Integreon Global, a family of companies that ensures product integrity and protection through innovative materials, testing services, packaging and monitoring solutions, and contract manufacturing.

Eco-Captation is the leading recycler of polystyrene wastes in Quebec and has a special focus on post-consumer recycled materials. The company combines artificial intelligence-enhanced optical sorting technology with a seamless mechanical recycling process to convert plastic waste into high quality raw materials made with post-consumer recycled material.

Maurice Barakat, President & Chairman of Integreon Global, said: “We are proud to be welcoming Eco-Captation into the Integreon family, and look forward to growing as we learn from their substantial recycling expertise. We are excited to employ technology to reduce the carbon footprint of the packaging and insulation solutions developed for customers.

For NexKemia, Eco-Captation will become an integral part of developing an end-to-end circular model for EPS solutions.

“Scaling up Eco-Captation's technologies will allow NexKemia to rapidly grow our capacity for sustainable expandable polystyrene (EPS) solutions that incorporate a significant percentage of post-consumer recycled material,” said Pierre Beaudry, General Manager of NexKemia.

The agreement represents another step for NexKemia as a mechanical recycling hub. The products resulting from the Eco-Captation acquisition will be used by NexKemia and its parent company, Integreon Global, in day-to-day applications where sustainability and circularity elements are essential, including high-performance cold chain packaging solutions and construction material.

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About NexKemia

A member of Integreon Global, NexKemia Petrochemicals Inc. provides its customers with a unique variety of custom expandable polystyrene resins (EPS). With exceptional production and application engineering methods, NexKemia implements methods to integrate the development of EPS formulations through technical expertise and close collaboration with its customer base. www.nexkemia.com

About Integreon Global

Integreon Global is a family of companies that ensure product integrity and protection through innovative materials, testing services, packaging and monitoring solutions, and contract manufacturing. www.integreonglobal.com