

POLYSTYVERT announces new CEO, accelerates its technology readiness plan

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POLYSTYVERT, a leading clean-technology company developing the circular economy for styrene-based plastics, announces the nomination of Nathalie Morin; Eng. MBA as its new CEO. Mrs Morin holds a chemical engineering degree and has more than 25 years of industrial experience. She also has extensive experience in the scale-up of new technologies. Alongside with the current executive team and Solenne Brouard, founder of POLYSTYVERT, Nathalie Morin will lead the company's patented short-loop recycling process to recycle styrene-based plastics and support the rapid growth of the company.

"It is a privilege to lead such an innovative company and dedicated team" declares Mrs Morin. "POLYSTYVERT is at the forefront of styrenics recycling: our goal is to see our unique recycling process used across the globe to produce high quality recycled styrene-based plastics. Millions of tons of these plastics are ending up in the landfill every year and our recycling facilities will bring them back into a circular, plastic to plastic economy with a strong positive impact on GES emission."

POLYSTYVERT is currently working to build its first full-scale recycling facility in Montreal, Quebec, and is also in discussions for several recycling facilities in other geographical areas:

"We have projects coming up in North America and several full-scale plants which could be built over the next few years in Europe" adds Solenne Brouard, Founder and Chief Growth Officer at POLYSTYVERT. "We can see that polystyrene recycling is becoming increasingly important, and our technology brings a robust and cost-effective solution to this issue. This is why we are in discussions with most of the leading players in the field of polystyrene."

"The addition of Nathalie as CTO last year has allowed us to accelerate the maturity of our technology and strengthen the industrial expertise of the team. Now as CEO, Nathalie will continue to solidify Polystyvert strategic growth plan."

The company is also looking at expanding its process and Intellectual Property to other styrene-based plastics, such as HIPS which is used for yoghurt cups, or ABS, a widely polymer used in the automotive and electronics industries. "We have already made good progress on adapting our process to recycled HIPS. Other styrene-based plastics can be treated in a similar way to polystyrene, and we anticipate similar results in terms of robustness and cost-efficiency of the process" concludes Nathalie Morin.

About POLYSTYVERT:

POLYSTYVERT is a solution recycling technology provider. This company aims to set up a circular economy in styrene-based plastics (PS, HIPS, ABS, SAN, SBS, etc.) the heart of dissolution technologies is the purification process which makes it possible to treat highly contaminated flows, and to obtain a very high-quality recycled plastic. The low energy consumption of this type of technology makes it possible to obtain an excellent carbon footprint as well as very affordable costs.

POLYSTYVERT has a demonstration plant up and running since 2018 and is in the process of building a full-scale PS recycling plant, also located in Quebec.