



COMPREHENSIVE RECYCLING INFRASTRUCTURE RFP FOR UNDERSERVED MARKETS

The Closed Loop Fund (CLF) is announcing a new RFP focused on the expansion of Material Recovery Facilities (MRF) and related infrastructure and services into populated parts of the United States that currently lack comprehensive recycling infrastructure. Financing can include the acquisition of machinery and equipment including, residential recycling carts, MRF equipment, recycling carts and trucks. CLF will provide financing with flexible terms and below market rates.

Preference will be afforded to applicants who are:

- Experienced MRF operators
- Projects that can begin processing material within 18 months of closing on financing.
- Provide for advanced and scaled processing services.
- Projects where the MRF and or municipality ensure that residential recycling carts are provided to residents.
- Projects with identified co-investors or are able to attract co-investors (preference for 2x or greater co-investment).

Examples:

A. A community where material is presently transferred out of the region or sent to landfill because sufficient processing infrastructure doesn't exist locally. A municipal entity or private operator could build or improve a single stream MRF to compete in the local market and provide residential recycling carts.

B. A geography where ICI or multi-family housing units are underserved, and the proposer delivers a business plan to improve access for either residential units, industrial/commercial, multi-family apartments or condos, or small business recycling.

Loan Size: \$1 - \$5 million per project

Term: 3 – 8 years

Acceptable uses: Equipment purchase, vehicle purchase, working capital, facility loans for refinancing or expansion (etc.) Construction loans for new facilities will only be considered in partnership with an already identified lead construction lender.

Equity requirements: The borrower, or a sponsor of the borrower, should be able to contribute



10% of the project's total funding in equity.

Priority markets: Markets in the United States that lack advanced MRF infrastructure.