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NEWS RELEASE

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FOR IMMEDIATE RELEASE

UltrPET ANNOUNCES CAPACITY EXPANSION

Bedford, Massachusetts, November 1, 2013 – UltrPET, LLC today announced the completion of a significant capacity expansion at its Albany polyethylene terephthalate (PET) plastics recycling facility. The multi-phased project has transformed UltrPET's reclaiming operations by improving sortation and wash technology, while increasing combined company recycling capacity to nearly 100 million pounds on an annual basis.

"UltrPET has steadily expanded our position in the high end PET reclaiming marketplace, serving FDA and non-FDA bottle, sheet, high end fiber, and engineered resin applications. By increasing and improving our technology we hope to further penetrate these markets and build on our leadership position," said Scott Mellen, President of UltrPET.

Paul Zordan, Vice President and General Manager of UltrPET, added "The raw material stream continues to change in the PET marketplace. Our goal is to stay one step ahead of the competition in terms of our technical capabilities. We are excited about our newly enhanced processing capability and enthusiastic about our plans for further expansions and refinements in the near future that will add further value to our product platform."

UltrPET, LLC is a major independent PET reclaimer located in Albany, NY. UltrPET's wholly-owned subsidiary, Novapet, Inc., is the leading PET recycler serving all of the provinces of Atlantic Canada. UltrPET specializes in high-end recycled resins serving the FDA and non-FDA bottle, sheet, higher end fiber and engineering resin markets. UltrPET is a partnership of wTe Corporation (Bedford, MA) and TOMRA of North America (Stratford, CT).