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MEDIA CONTACT: Lauren Haskamp | LaurenH@Igneo.com, +1 (317) 937-1182

Igneo Technologies Receives Investment From Korea Zinc

World's largest zinc producer makes strategic investment into global electronic scrap recycler

White Plains, NY — [Igneo Technologies, LLC](#) (Igneo) announced today that it has finalized a majority investment agreement with Korea Zinc, a world-class recycling company that specializes in sustainable recovery of precious and non-ferrous metals. The capital investment and strategic support from Korea Zinc will allow Igneo to accelerate its global growth strategy, including projects currently in progress like the construction of a new furnace in Savannah, GA that will process 90,000 metric tons per year once online in early 2024.

“The strategic partnership with Korea Zinc is an incredible milestone for Igneo,” says Danish Mir, President and CEO of Igneo. “Their world-class smelting and refining capabilities have made them a global leader in the production and recycling of critical metals. Korea Zinc’s commitment to sustainability and renewable energy truly differentiates them from their competitors.”

Electronic scrap is seen as the fastest growing waste in the world. A recent publication by the [United Nations](#) estimates that approximately 53.6 million metric tons of e-scrap is generated annually, and that number continues to grow.

Yun B. Choi, Vice Chairman of Korea Zinc, said regarding the acquisition, “Tapping into Igneo’s robust capabilities to collect and process end-of-life electronics will allow Korea Zinc to upgrade its standing in secondary copper refining. With Pedal Point now fully running, Korea Zinc will be delving into the wealth of such opportunities in North America and beyond to find partners across verticals with the goal of making metal refining more efficient, circular, and sustainable.”

Korea Zinc has committed to converting its global operations to 100% renewable energy by 2050. Igneo currently operates a metal recovery furnace in Isbergues, France, with an infeed capacity of 30,000 metric tons annually. Additionally, four collection and shredding operations currently operating and under construction in the United States allow Igneo to shred and sort approximately 140,000 metric tons of electronics scrap on an annual basis.

For more information about the agreement, or to set up interview opportunities with Igneo leadership, please contact Lauren Haskamp

About Igneo Technologies: *Igneo Technologies is a global recycling company that transforms low grade electronics scrap into a high grade, sustainable copper concentrate. With locations in the North America and Europe, Igneo is uniquely positioned to provide environmentally focused and custom-tailored*

solutions to governments, businesses, non-profit organizations, and more. Their proprietary and patented multi-staged e-waste treatment process neutralizes noxious gases while removing the organic/polymer content, creating a valuable and sustainable concentrate product that smelters desire across the world.

About Korea Zinc: *Korea Zinc Co., Ltd. is a general non-ferrous metal smelting company principally engaged in manufacturing and marketing non-ferrous metal products. Established in 1974, Korea Zinc currently produces one million tons per annum of 18 different non-ferrous metal types, including zinc, lead, copper, gold, and silver. In September 2021, Korea Zinc was the first major refiner in the world to join RE100 and commit to powering its global operations from 100 percent clean energy by 2050. Korea Zinc launched Pedal Point, a wholly owned subsidiary, last December to build out its presence as a global integrated circular resource platform.*

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