### **Press Release**

## London, United Kingdom, January 13th 2021

# Restore Technology acquires CDL to become the UK's largest and fastest growing IT recycling business

Restore Technology Ltd, a business unit of Restore Plc, is delighted to announce the acquisition of Runcorn-based Computer Disposals Ltd (CDL), a multiple award-winning provider of secure, sustainable, and cost effective IT recycling and data sanitisation services.

Following the acquisition, Restore Technology is the largest and fastest growing IT Recycling and asset disposition (ITAD) business in the UK. A core component of the Restore Technology offering is IT disposal and recycling, and following a string of strategic acquisitions, the Restore business has assembled the most comprehensive recycling and data destruction capability in the country, ensuring an unparalleled level of service for customers.

For the last 20 years, the team at CDL has built an impressive business, supporting corporate and government customers throughout the UK with exceptional services levels. Their processing centre is one of the most advanced in Europe, handling hundreds of thousands of items every year. CDL has UK wide customers through both direct relationships and the IT Reseller channel which represents a key strategic growth area for the business. Key management and over 80 staff will remain in the business which will be integrated into Restore Technology during 2021

The services provided by the merged businesses include secure data destruction, IT recycling, on-site IT destruction, server and data center relocation, and IT asset management. This is all carried out with the highest levels of security and environmental impact. The businesses also hold an array of industry accreditations and awards whilst sharing a focus on sustainability and community support.

#### Charles Bligh, CEO of Restore plc, said of the acquisition,

"CDL is one of the most respected operators in the market and after several years of discussions we are delighted that they have decided to become part of our fast-growing company. Restore Technology is now comfortably the UK market leader in the recycling of IT assets and with the addition of a major new site in the North West, we have increased our scale and created greater opportunity to grow, both organically and with additional acquisitions in the future."

More information about Restore Technology's services can be found on the company website: <a href="https://www.restore.co.uk/technology">www.restore.co.uk/technology</a>.

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