



**NEWS RELEASE**  
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**URT Announces Ken Thomas as President**

**JANESVILLE, WI, Jan. 4, 2021** – Universal Recycling Technologies (URT), a leading provider of full-service electronic and universal recycling waste and IT assets disposition solutions, today announces that Ken Thomas has been named as President. Jim Cornwell, who founded the company in 2003, is retiring in early January and has served as URT’s leader and president for 17 years. Mr. Thomas will formally step into the role of president on January 9<sup>th</sup>.

Mr. Thomas has more than 20 years of senior management experience, including over a decade of experience developing and establishing short and long-term goals, plans, and strategies. He brings eight (8) years of progressive experience within the company, currently serving as URT’s Vice President of Finance. He has been driving URT’s financial strategy and performance since 2012. Prior to URT, Mr. Thomas held finance and operational roles in the casting and fabrication industries, working in markets ranging from aerospace to industrial.

Mr. Thomas works closely with URT and Hendricks Holding Company’s executive management to drive operational rigor and lean management across the company. “I am focused with assisting in URT’s growth and ability for innovation, as well as protecting its financial integrity,” Mr. Thomas said. “This has guided many of my decisions and led to the creation of a talented and strong team at URT.”

“We are excited to have Ken step into the role of president,” said Jeff Gloyd, Vice President of Sales and Marketing. “He has proven himself within the company and will continue to maintain URT’s reputation of being a responsible recycler.”

“I look forward to working with the team and building on the foundation put in place by Jim (Cornwell),” said Mr. Thomas. In addition to maintaining URT’s ethics of responsible recycling, sustaining safe workplaces, and growing their employees, Mr. Thomas and his team will be focusing on URT’s operational metrics and growing the markets served by the company.

“Over the last few years, URT has faced and overcome many difficult challenges and is currently positioned to grow in profitability and market share. Each of our divisions has strong management in place and I look forward to seeing us continue to grow our business and overcome the many challenges inherent in the electronic waste industry,” said Mr. Thomas.

#### **ABOUT UNIVERSAL RECYCLING TECHNOLOGIES (URT)**

As the recycling industry’s trusted leader, URT provides full-service electronic and universal waste recycling solutions to everyone from OEMs and governments to individual consumers. Our complete transparency with secure collection, transportation, data destruction and certified recycling processes gives our customers the peace of mind to know their materials have been processed exactly as promised.

URT has five (5) facilities positioned strategically nationwide to better serve our customers. To learn more about URT, visit [www.urtsolutions.com](http://www.urtsolutions.com). To find your local e-scrap collection site, visit [www.urtsolutions.com/locations/](http://www.urtsolutions.com/locations/).

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