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RESPONSE TO E-SCRAP NEWS ARTICLE : MARCH 29 2019

(PLAINFIELD, IL, April 8, 2019) - Vintage Tech, LLC (“Vintage Tech”) and Kuusakoski Inc., Kuusakoski US LLC, and Kuusakoski Glass Recycling LLC (collectively, “Kuusakoski”) have been named, along with dozens of other entities, as defendants in a lawsuit brought by Olymbec USA LLC (“Olymbec”), the landlord for one of the now closed facilities used by Closed Loop Recycling in Columbus, Ohio. Olymbec asserts that the numerous defendants, including Kuusakoski and Vintage Tech, as customers are liable for some portion of the cost to clean up the former Closed Loop facility under the no-fault liability provisions of CERCLA. This matter is analogous to another lawsuit brought in 2017 by Garrison Southfield Park LLC (“Garrison”), which matter relates to another former Closed Loop location.

Environmental responsibility is an essential part of Kuusakoski and Vintage Tech’s operations and values, and we expect our partners to share in this responsibility. To that end, Kuusakoski and Vintage Tech believe that shipping CRT material to an industry certified recycling facility, that was audited and approved by the State of Ohio and various OEMs, was responsible and appropriate. Additionally, Kuusakoski and Vintage Tech believe that both Olymbec and Garrison, as landlords for the facilities (who received substantial revenue from Closed Loop), must substantially participate in the responsibility of cleaning up the Closed Loop facilities. Accordingly, while Kuusakoski and Vintage Tech will cooperate with any environmental response, they will also vigorously defend themselves in the litigations.

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If you would like more information about this topic, please call Marc Artozqui at 309.415.0472 or email marc.artozqui@kuusakoski.us.